

Severn River Association, Inc.
Profit & Loss Budget vs. Actual
 January 1 through December 12, 2011

Severn River Association - 2011 Budget & Expenses and Proposed 2012 Budget

	<u>Jan 1 - Dec 12, 2011</u>	<u>2011 Budget</u>	<u>Proposed 2012 Budget</u>	Notes
Ordinary Income				
Income				
Donations	695.00	1,000.00	\$ 700.00	
Membership Dues				
Association	1,820.00	2,751.13	2,000.00	
Benefactor	1,250.00	3,080.97	1,300.00	
Patron	1,300.00	2,325.81	1,500.00	
Regular	997.96	1,932.26	1,000.00	
Total Membership Dues	<u>5,367.96</u>	<u>10,090.17</u>	<u>5,800.00</u>	
Merchandise Sales				
Maps	380.00	300.00	300.00	
Merchandise Sales - Other	370.00	200.00	200.00	
Total Merchandise Sales	<u>750.00</u>	<u>500.00</u>	<u>500.00</u>	
Total Dues + Merchandise	<u>6,812.96</u>	<u>11,590.17</u>	<u>7,000.00</u>	
Other Income				
Transfer from Invest. Accts			15,000.00	
Dividend Income				
Smith Barney	681.17	0.00	0.00	No more dividends.
Dividend Income - Other	0.00	387.10	0.00	
Equity Fund Mkt Value Changes	-1,018.62	1,161.29	0.00	
Interest Income	68.48	76.94	75.00	
Total Other Income	<u>-950.14</u>	<u>1,238.23</u>	<u>15,075.00</u>	
Total Income	<u>5,862.82</u>	<u>12,828.40</u>	<u>22,075.00</u>	
Expenses				
Bank Service Charges	270.00	286.65	275.00	
Contributions	1,000.00	0.00	500.00	
Liability Insurance	1,505.00	1,505.00	1,505.00	
Miscellaneous	57.32	38.71	50.00	
Postage and Delivery	323.82	400.00	500.00	Assume 4 Logs for 2012
Printing and Reproduction	1,511.46	1,495.68	2,400.00	Increased to 42,400
Production -Newsletter etc.	400.00	554.84	1,200.00	
Professional Fees				
Consulting	0.00	570.97	400.00	
Legal Fees	0.00	387.10	175.00	
Total Miscellaneous	<u>5,067.60</u>	<u>5,238.95</u>	<u>7,005.00</u>	
Program Expenses				

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Jonas Green Park	700.00	700.00	1,000.00	
Project Clean Stream	-6.81	50.00	50.00	
Oyster Growing	25.00	0.00	150.00	
Watershed Audit			5,000.00	
Stormwater Action Fund	1,000.00	3,000.00	6,000.00	
Marketing Supplies	66.00	200.00	100.00	
Office Supplies	62.68	0.00	50.00	
Telephone		60.00	40.00	
Internet purchase charges	134.48		130.00	
Travel	15.75	32.00	30.00	
Total Program Expense	<u>1,862.62</u>	<u>4,042.00</u>	<u>12,550.00</u>	
Total Expenses	<u>6,930.22</u>	<u>9,280.95</u>	<u>19,555.00</u>	
Income less Expenses	<u>-1,067.40</u>	<u>3,547.45</u>	<u>2,520.00</u>	